

MUFG 0.894% Notes due January 31, 2031

Management Assertion regarding Proceeds allocated to Eligible Social Project

Mitsubishi UFJ Financial Group is responsible for the completeness, accuracy and validity of the allocation of the funds as of March 31, 2021 disclosed on our website

(https://www.mufig.jp/english/ir/fixed_income/greenbond/index.html). Management asserts that the proceeds were fully distributed to Eligible Social Project in accordance with the criterion detailed below.

Eligibility Criterion:

- Projects/loans of MUFG Bank to public housing suppliers that are registered in England

Projects/loans contribute to affordable basic infrastructure and access to essential services for the general public and people living below the poverty line. The look-back period for refinanced social projects/loans will be 36 months prior to the date of the sustainability bond issuance.

- Projects/loans of MUFG Bank that contributes reconstruction and recovery from economic damage and adverse impacts caused by the spread of infectious diseases including COVID-19.

These projects/loans also contribute to employment preservation through financing/refinancing loans for small and medium-sized enterprises and sole proprietors adversely affected by the spread of infectious diseases including COVID-19. The look-back period for refinanced social projects/loans will be 36 months prior to the date of the sustainability bond issuance.

Mitsubishi UFJ Financial Group, Inc.

Tetsuya Yonehana

Group Chief Financial Officer

June 24, 2021