

MUFG 2.847% Notes due 12 December 2029

Management Assertion regarding Proceeds allocated to Eligible Social Project

Mitsubishi UFJ Financial Group is responsible for the completeness, accuracy and validity of the allocation of the funds as of March 31, 2020 disclosed on our website

(https://www.mufig.jp/english/ir/fixed_income/greenbond/). Management asserts that the proceeds were fully distributed to Eligible Social Project in accordance with the criterion detailed below.

Eligibility Criterion:

- Projects/loans of MUFG Bank that contributes reconstruction after disasters including earthquakes and typhoons

Priority to be allocated to loans to operators using the Scheme for Compensation for Interest Rates on Special Zones for Reconstruction or Subsidy Program for New Business Establishment in the Areas Recovering from Tsunami and Nuclear Disaster towards Employment Creation

- Projects/loans of MUFG Bank for medical facilities

Medical institutions to which MUFG Bank may make loans must be those providing medical services accessible to low-income people, specifically, the loans in this category are meant for the following facilities:

Overseas institutions: Public hospitals

Domestic institutions: Public hospitals and hospitals run by a social medical care corporation or a social welfare corporation

- Projects/loans of MUFG Bank for schools

Schools to which MUFG Bank may make loans must be those accessible to low-income people

Loans in this criterion are for public schools

- Projects/loans of MUFG Bank to public housing suppliers that are registered in England

Mitsubishi UFJ Financial Group, Inc.

Tetsuya Yonehana

Group Chief Financial Officer

June 29, 2020